

IT People (India) Limited				
Registered Office : 3A Udyog Nagar, S. V. Road, Goregaon (West), Mumbai - 400062.				
Audited Financial Results for the 4th Quarter ended on 31/03/11				
Consolidated	(Rupees in Lacs)			
	For the quarter ended on 31.03.11 Audited	For the quarter ended on 31.03.10 Audited	For the year ended on 31.03.11 Audited	For the year ended on 31-03-10 Audited
Income from Operations & Other Income	356.95	287.72	1,221.95	766.01
Total Revenue	356.95	287.72	1,221.95	766.01
Operational Expenses				
Staff & Administrative Cost	106.29	111.43	340.28	251.21
Total Expenditure	106.29	111.43	340.28	251.21
Operating Profit (EBITA)	250.66	176.29	881.67	514.80
Less: Financial Expenses/(Credit)	0.19	0.12	0.46	0.46
Less: Depreciation/Amortisation	22.53	(365.10)	93.60	122.70
Less: Exchange Fluctuation Loss	443.78	-	443.78	-
Profit Before Tax (PBT)	(215.83)	541.27	343.83	391.64
Add: Deferred Tax Credit	57.06	-	57.06	-
Income tax (Interest on TDS)	-	0.11	0.02	0.14
Income tax (Earlier Years)	-	0.24	-	0.99
Profit After Tax (PAT) before Extraordinary Items	(272.89)	540.92	286.75	390.61
Less: Extraordinary Items				
Provision/Earlier year expenses written off/(back)	-	-	-	(29.32)
PAT after Extraordinary Items	(272.89)	540.92	286.75	419.93
Paid-up Equity Share Capital (Face value Rs 2/- per share)	3102.14	3,102.14	3,102.14	3,102.14
EPS	0.06	0.35	0.42	0.27
Public Shareholding:				
Number of Shares	10,40,76,537	10,98,91,537	10,40,76,537	10,98,91,537
Percentage of Shareholding (%)	67.09	70.85	67.09	70.85



(Rupees in Lacs)

STANDALONE	For the quarter ended on 31.03.11 Audited	For the quarter ended on 31.03.10 Audited	For the year ended on 31.03.11 Audited	For the year ended on 31-03-10 Audited
Income from Operations & Other Income	350.11	280.21	1,198.73	758.50
Total Revenue	350.11	280.21	1,198.73	758.50
Operational Expenses				
Staff & Administrative Cost	103.09	105.01	323.81	244.79
Total Expenditure	103.09	105.01	323.81	244.79
Operating Profit (EBITA)	247.02	175.20	874.92	513.71
Less : Interest	-	-	-	-
Less : Financial Expenses/(Credit)	0.19	0.12	0.38	0.48
Less: Depreciation/Amortisation	22.53	(365.10)	93.60	122.70
Less: Exchange Fluctuation Loss *	443.78	-	443.78	-
Profit Before Tax (PBT)	(219.47)	540.18	337.16	390.55
Add :Deferred Tax Credit	57.07	-	57.06	-
Income tax (Interest on TDS)	-	0.11	0.02	0.14
Income tax (Earlier Years)	-	0.24	-	0.89
Profit After Tax (PAT) before Extraordinary Items	(276.54)	539.83	280.08	389.52
Less: Extra Ordinary Items				
Provision/Earlier year expenses written off/(back)	-	-	-	(29.32)
PAT after Extraordinary Items	(276.54)	539.83	280.08	418.84
Paid-up Equity Share Capital (Face value Rs.2/- per share)	3102.14	3102.14	3102.14	3102.14
EPS	0.06	0.35	0.42	0.27
Public Shareholding:				
Number of Shares	10,40,76,537	10,98,91,537	10,40,76,537	10,98,91,537
Percentage of Shareholding (%)	67.09	70.85	67.09	70.85
Promoters and promoter group Shareholding **				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL		NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL		NIL
b) Non-encumbered				
- Number of Shares	5,10,30,453	4,52,15,453	5,10,30,453	4,52,15,453
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100

NOTES:

1) The above financial results have been reviewed by the Audit Committee at its meeting held on 14th May 2011 and the same have been approved and taken on record by the Board of Directors at their meeting held on September 2, 2011.

2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 31st March, 2011

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	Nil
Complaints resolved during the quarter	Nil
Complaints pending at the end of the quarter	Nil

3) The previous quarter's/year's figures have been regrouped, wherever necessary, to correctly reflect current quarter's/year's performance

For and on behalf of Board of Directors

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Ketan Sheth
Managing Director

Place : Mumbai
Date : September 2, 2011

