



IT People (India) Limited.

Registered Office: 3A Udyog Nagar, S.V. Road, Goregaon (West), Mumbai - 400062.

Consolidated Audited Financial Results for the IVth Quarter and Year ended on 31/03/2010

(Rupees. in Lacs)

CONSOLIDATED	For the Quarter ended on 31-03-10 Audited	For the Quarter ended on 31-03-09 Audited	For the Year ended on 31-03-10 Audited	For the Year ended on 31-03-09 Audited
Income from Operations & Other Income	287.72	77.65	766.01	1,017.18
Total Revenue	287.72	77.65	766.01	1,017.18
Operational Expenses	-	-	-	-
Staff & Administrative Cost	111.43	132.56	251.21	750.72
Total Expenditure	111.43	132.56	251.21	750.72
Operating Profit (EBITA)	176.29	(54.91)	514.80	266.46
Less : Interest	-	-	-	-
Less : Financial expenses/(Credit)	0.12	(7.42)	0.46	15.36
Less : Depreciation/Amortisation	(365.10)	525.50	122.70	1,189.44
Less: Misc. Expenditure Written off	-	82.25	-	87.76
Profit Before Tax (PBT)	541.28	(655.24)	391.64	(1,026.10)
Less: Provision for current tax	-	-	-	-
Less: Provision for fringe benefit tax	-	-	-	1.17
Add: Deferred Tax Credit	-	-	-	(13.30)
Income tax (Interest on TDS)	0.11	0.34	0.14	0.34
Income tax (Earlier Years)	0.24	3.13	0.89	3.13
Profit After Tax (PAT) before Extraordinary Items	540.93	(658.71)	390.61	(1,017.43)
Less: Extra Ordinary Items	-	-	-	-
Provision/Earlier year expenses written off/(back)	-	(13.68)	(29.32)	(13.68)
Provision for Impairment/Amortisation	-	-	-	544.98
Provision for Diminuation in Value of Investments/(written back)	-	(36.49)	-	3,108.14
PAT after Extraordinary Items	540.93	(608.54)	419.92	(4,656.87)
Paid-up Equity Share Capital (Face value Rs. 2/- per share)	3,102.14	1,195.35	-	1,195.35
EPS	0.35	-	0.27	-
Public Shareholding:	-	-	-	-
Number of Shares	44,357,037	21,852,037	44,357,037	21,852,037
Percentage of Shareholding (%)	28.60	36.56	28.60	36.56

(Rupees. in Lacs)

INDIA - STAND ALONE	For the Quarter ended on 31-03-10 Audited	For the Quarter ended on 31-03-09 Audited	For the Year ended on 31-03-10 Audited	For the Year ended on 31-03-09 Audited
Income from Operations & Other Income	280.21	39.29	758.50	978.82
Total Revenue	280.21	39.29	758.50	978.82
Operational Expenses	-	-	-	-
Staff & Administrative Cost	105.01	132.56	244.79	730.45
Total Expenditure	105.01	132.56	244.79	730.45

Operating Profit (EBITA)	175.20	(93.27)	513.71	248.37
Less : Interest	-	-	-	-
Less : Financial expenses/(Credit)	0.12	(7.42)	0.46	15.36
Less : Depreciation/Amortisation	(365.10)	525.50	122.70	1,065.56
Less: Misc. Expenditure Written off	-	82.25	-	87.76
Profit Before Tax (PBT)	540.19	(693.60)	390.55	(920.30)
Less: Provision for current tax	-	-	-	-
Less: Provision for fringe benefit tax	-	-	-	1.17
Add: Deferred Tax Credit	-	-	-	(13.30)
Income tax (Interest on TDS)	0.11	0.34	0.14	0.34
Income tax (Earlier Years)	0.24	3.13	0.89	3.13
Profit After Tax (PAT) before Extraordinary Items	539.84	(697.07)	389.52	(911.64)
Less: Extraordinary Items	-	-	-	-
Provision/Earlier year expenses written off/(back)	-	(13.68)	(29.32)	(13.68)
Less Provision for Impairment / Amortisation	-	-	-	-
Provision for Diminuation in Value of Investments/(Written back)	-	(36.49)	-	3,108.14
PAT after Extraordinary Items	539.84	(646.90)	418.83	(4,006.10)
Paid-up Equity Share Capital (Face value Rs. 2/- per share)	3,102.14	1,195.35	-	1,195.35
EPS	0.35	-	0.27	-
Public Shareholding:	-	-	-	-
Number of Shares	44,357,037	21,852,037	44,357,037	21,852,037
Percentage of Shareholding (%)	28.60	36.56	28.60	36.56
Promoters and promoter group	-	-	-	-
Shareholding **	-	-	-	-
a) Pledged/Encumbered	-	-	-	-
- Number of shares	NIL	NIL	NIL	NIL
Percentage of the total promoter and shares (as a % of shareholding of promoter group)	NIL	NIL	NIL	NIL
Percentage of the total share company) shares (as a % of capital of the company)	NIL	NIL	NIL	NIL
b) Non-encumbered	-	-	-	-
- Number of shares	45,215,453	37,915,453	45,215,453	37,915,453
Percentage of the total share promoter and holding of promoter group) shares (as a % of holding of promoter group)	100	100	100	100
Percentage of the total share company) shares (as a % of capital of the company)	29.15	63.44	29.15	63.44

NOTES:

- The above financial results have been reviewed by the Audit Committee at it's meeting held on 14th May, 2010 and the same have been approved and taken on record by the Board of Directors at their meeting held on 15th May, 2010.
- In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 31st March 2010

Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	ONE
Complaints resolved during the quarter	ONE
Complaints pending at the end of the quarter	NIL

3. The previous quarter's/year's figures have been regrouped, wherever necessary, to correctly reflect current quarter's/year's performance.

Mumbai dated, 15th May, 2010

For and on behalf of the Board of Directors

Sd/-

Ketan Sheth

Chairman and Managing Director