

**IT People (India) Limited**

Registered Office : 3A Udyog Nagar,S. V. Road, Goregaon (West), Mumbai - 400062.

**Unaudited Financial Results for the 1st Quarter ended on 30/06/11**

(Rupees in Lacs)

<b>Consolidated</b>	<b>For the quarter ended on 30.06.11 Unaudited</b>	<b>For the quarter ended on 30.06.10 Unaudited</b>	<b>For the year ended on 31.03.2011 Audited</b>
Income from Operations & Other Income	375.79	219.14	1,219.16
<b>Total Revenue</b>	<b>375.79</b>	<b>219.14</b>	<b>1,219.16</b>
<b>Operational Expenses</b>			
Staff & Administrative Cost	134.89	82.29	339.92
<b>Total Expenditure</b>	<b>134.89</b>	<b>82.29</b>	<b>339.92</b>
<b>Operating Profit (EBITA)</b>	<b>240.90</b>	<b>136.85</b>	<b>879.24</b>
Less : Financial Expenses/(Credit)	0.04	0.06	0.46
Less:Depreciation/Amortisation	17.89	23.14	93.60
<b>Profit Before Tax (PBT)</b>	<b>222.96</b>	<b>113.65</b>	<b>785.18</b>
Add :Deferred Tax Credit	-	-	128.30
Income tax (Interest on TDS)	-	0.02	0.02
Profit After Tax (PAT) before Extraordinary Items	<b>222.96</b>	<b>113.63</b>	<b>656.86</b>
<b>PAT after Extraordinary Items</b>	<b>222.96</b>	<b>113.63</b>	<b>656.86</b>
Paid-up Equity Share Capital ( Face value Rs.2/- per share)	3102.14	3,102.14	3,102.14
<b>Public Shareholding:</b>			
Number of Shares	10,40,76,537	10,98,91,537	10,40,76,537
Percentage of Shareholding (%)	67.10	70.85	67.10
<b>Promoters and promoter group Shareholding **</b>			
<b>a) Pledged/Encumbered</b>			
- Number of shares	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
<b>b) Non-encumbered</b>			
- Number of Shares	5,10,30,453	4,52,15,453	5,10,30,453
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	32.90	29.15	32.90
<b>Total No. Of Shares</b>	<b>15,51,06,990</b>	<b>15,51,06,990</b>	<b>15,51,06,990</b>

**NOTES:**

1) The above financial results have been reviewed by the Audit Committee at its meeting held on 13th August 2011 and the same have been approved by the Statutory Auditor and taken on record by the Board of Directors at their meeting held on the same date.

2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 30th June, 2011

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	Nil
Complaints resolved during the quarter	Nil
Complaints pending at the end of the quarter	Nil

3) The previous quarter's/year's figures have been regrouped, wherever necessary,to correctly reflect current quarter's/year's performance

4) The Consolidated results includes the Financial results of the Subsidiaries.

5)The Public shareholding is inclusive of the GDR with the custodian.

6) The figures for the previous years period have been re-grouped/ rearranged wherever considered necessary.

**For and on behalf of Board  
sd/-**

**Ketan Sheth  
Managing Director**

Place :Mumbai  
Date : 13.08.2011