

IT People (India) Limited					
Registered Office : Millennium Business Park, Mahape, Navi Mumbai 400 710					
Unaudited Financial Results for the 2nd Quarter & Half Year ended on 30/09/2011					
(Rupees in Lacs)					
Consolidated	For the quarter ended on 30.09.11 Unaudited	For the quarter ended on 30.09.10 Unaudited	For the Half Year ended on 30.09.11 Unaudited	For the Half Year ended on 30.09.10 Unaudited	For the year ended on 31-03-11 Audited
Income from Operations & Other Income	394.12	310.75	769.91	529.88	1,219.16
Total Revenue	394.12	310.75	769.91	529.88	1,219.16
Operational Expenses					
Staff & Administrative Cost	116.82	69.31	251.72	151.61	339.92
Total Expenditure	116.82	69.31	251.72	151.61	339.92
Operating Profit (EBITA)	277.30	241.44	518.19	378.27	879.24
Less : Financial Expenses/(Credit)	4.45	0.06	4.49	0.12	0.46
Less: Depreciation/Amortisation	29.43	23.99	47.32	47.13	93.60
Profit Before Tax (PBT)	243.42	217.39	466.38	331.02	785.18
Less: Provision for current tax	-	-	-	-	-
Add : Deferred Tax Credit	-	-	-	-	128.30
Income tax (Interest on TDS)	0.01	-	0.01	0.02	0.02
Profit After Tax (PAT) before Extraordinary Items	243.41	217.39	466.38	331.00	656.86
Less: PAT after Extraordinary Items	243.41	217.39	466.38	331.00	656.86
Provision/Earlier Year Expenses Written off/Back	0.47	-	0.47	-	-
PAT after Extraordinary Items	242.95	217.39	465.91	331.00	656.86
Paid-up Equity Share Capital (Face value Rs.2/- per share)	3,102.14	3102.14	3102.14	3,102.14	3,102.14
EPS	0.16	0.14	0.30	0.21	0.42
Public Shareholding:					
Number of Shares	48,853,864.00	49,357,037	48,653,864	49,357,037	48,742,037
Percentage of Shareholding (%)	31.37	31.82	31.37	31.82	31.42

(Rupees in Lacs)



Stand Alone	For the quarter ended on 30.09.11 Unaudited	For the quarter ended on 30.09.10 Unaudited	For the Half Year ended on 30.09.11 Unaudited	For the Half Year ended on 30.09.10 Unaudited	For the year ended on 31-03-11 Audited
Income from Operations & Other Income	390.07	305.20	765.86	518.08	1,194.08
Total Revenue	390.07	305.20	765.86	518.08	1,194.08
Operational Expenses					
Staff & Administrative Cost	113.43	65.25	244.05	144.46	324.27
Total Expenditure	113.43	65.25	244.05	144.46	324.27
Operating Profit (EBITA)	276.63	239.95	521.81	373.62	869.81
Less : Financial Expenses/(Credit)	4.45	0.04	4.49	0.07	0.37
Less: Depreciation/Amortisation	29.43	23.99	47.32	47.13	93.60
Less: Miscellaneous Expenditure written off	-	-	-	-	-
Profit Before Tax (PBT)	242.75	215.92	470.00	326.42	775.84
Add :Deferred Tax Credit	-	-	-	-	128.30
Income tax (Interest on TDS)	0.01	-	0.01	0.02	0.02
Profit After Tax: (PAT) before Extraordinary Items	242.75	215.92	469.99	326.40	647.52
Provision/Earlier year expenses written off/(back)	0.47	-	0.47	-	-
PAT after Extraordinary Items	242.28	215.92	469.52	326.40	647.52
Paid-up Equity Share Capital (Face value Rs.2/- per share)	3102.14	3102.14	3102.14	3102.14	3102.14
EPS	0.16	0.14	0.30	0.21	0.42
Public Shareholding:					
Number of Shares	48,653,864	49,357,037	48,653,864	49,357,037	48,742,037
Percentage of Shareholding (%)	31.37	31.82	31.37	31.82	31.42
Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	5,61,18,626	4,52,15,453	5,61,18,626	4,52,15,453	4,52,15,453
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	36.18	29.15	36.18	29.15	29.15

NOTES:

1) The above financial results have been reviewed by the Audit Committee at its meeting held on 14th November 2011 and the same have been approved and taken on record by the Board of Directors at their meeting held on 14th November, 2011

2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 30th September, 2011

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	Nil
Complaints resolved during the quarter	Nil
Complaints pending at the end of the quarter	Nil

3) The previous quarter's/year's figures have been regrouped, wherever necessary, to correctly reflect current quarter's/year's performance

Place :Mumbai
Date : 14/11/2011


Ketan Sheth
Managing Director

