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### IFFCO acquires equity stake in Universal Commodity Exchange

The Indian Farmers Fertiliser Cooperative Limited (IFFCO) has acquired equity stake in Universal Commodity Exchange (UCX). UCX is a group company of IT People India Limited and the newest National Level Multi-Commodity Exchange to have received approvals from the Government of India.

IFFCO is the largest producer and marketer of fertilizers with a strong team of approximately 40,000 Co-operative Societies representing over 50 million farmers across the country supported by 158 Farmers Service Centre (FSC). IFFCO also has other strategic investments in several Joint Ventures in India and abroad in Insurance and Power sectors.

IFFCO's participation in UCX can accelerate promoting trading in the agri-products across the country and increase in the trading volumes. IFFCO has deep rural penetration with a vast and integrated marketing network in place spanning every corner of the country.

The IT People India Ltd stock was trading at Rs.24.05, up by Rs.0.20 or 0.84%. The stock hit an intraday high of Rs.24.45 and low of Rs.23.60.

The total traded quantity was 0.16 lakhs compared to 2 week average of 0.14 lakhs.

Source: **Equity Bulls**

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### IFFCO Buys Stake In Universal Commodity Exchange

12/22/2010 1:39 AM ET 



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(RTTNews) - IT People India Ltd. said the Indian Farmers Fertilizer Cooperative Ltd., or IFFCO, had acquired equity stake in its group company Universal Commodity Exchange.

UCX is the newest national level multi-commodity exchange to have received approvals from the Government of India.

The company said IFFCO's participation in UCX could accelerate promoting

trading in the agri-products across the country and increase in the trading volumes.

IFFCO is the largest producer and marketer of fertilizers with a team of around 40,000 Co-operative Societies representing over 50 million farmers across the country supported by 158 Farmers Service Centre.

UCX, headquartered in Mumbai, is a joint public-private initiative promoted by IT People India Ltd. It is a full fledged online multi commodity exchange for futures and derivative markets in bullion, agro, metals, energy and others.

IT People India shares are being traded at Rs.24.45, up by 2.52% from the previous close at the BSE.

by RTT Staff Writer

For comments and feedback: [contact\\_editorial@rttnews.com](mailto:contact_editorial@rttnews.com)

# Iffco Buys Into Commodity Bourse UCX



December 22 2010, 18:51:01 IST | TEAM VCC

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## **UCX, a group firm of IT People, is the latest commodity exchange to get approval.**

Universal Commodity Exchange (UCX), a group company of the BSE-listed IT People India, has sold an undisclosed equity stake to Indian Farmers Fertiliser Cooperative Limited (IFFCO). UCX is the latest multi-commodity exchange to get approval from the Government of India. The transaction details were not disclosed.

IFFCO's participation in UCX can help accelerate promoting trading in agri-products across the country and increase the trading volumes, said IT People in a statement. IFFCO is the largest producer and marketer of fertilizers with a strong team of approximately 40,000 Co-operative Societies representing over 50 million farmers across the country supported by 158 Farmers Service Centre (FSC).

The share price of IT People closed at Rs 25 today, up by 4.6%.

According to earlier reports, UCX has sold stakes to grain marketing company Hafed and Rashtriya Chemicals and Fertilisers besides IFCI Venture Capital Fund. A report also said that Netherlands-based Rabobank has picked up a 5% stake in exchange.

Indian commodity exchange market is dominated by Financial Technologies-promoted Multi-Commodity Exchange (MCX) while other major players include National Commodity and Derivatives Exchange (NCDEX) and National Multi-Commodity Exchange (NMCE). International Multi Commodities Exchange and Ahmadabad Commodity Exchange have also got approval to start trading.

## IFFCO acquires stake in Universal Commodity Exchange

22 December 2010

Indian Farmers Fertiliser Cooperative (IFFCO) has acquired an equity stake in the newly set up Universal Commodity Exchange (UCX).

A UCX release, however, did not state the size of the equity stake or the value of the transaction.

UCX, the latest national level multi-commodity exchange to receive government approval, is a private initiative by Mumbai-based IT People (India) Ltd.

IFFCO's participation will help UCX accelerate trading in agri-products across the country and increase trading volumes, IT People said in a statement.

IFFCO is the largest producer and marketer of fertilisers in the country with a strong team of approximately 40,000 co-operative societies representing over 50 million farmers across the country supported by 158 farmers service centres (FSC).

UCX will be a full-fledged online multi-commodity exchange for trading in futures and derivatives markets in bullion, agricultural commodities, metals, energy etc.

UCX aims to emerge one of the largest physical commodity futures exchanges ensuring price transparency and robust risk management and surveillance system for facilitating online trading, clearing and settlement operations for futures market across the country.

UCX has also sold stakes to grain marketing company Hafed and Rashtriya Chemicals and Fertilisers besides IFCI Venture Capital Fund. Netherlands-based Rabobank is also reported to have picked up a 5 per cent stake in the exchange.

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**MUMBAI (Commodity Online):**With the acquisition of an equity stake in Universal Commodity Exchange (UCX) by the Indian Farmers Fertiliser Co-operative Ltd (IFFCO), the promoters of UCX-IT People India Ltd (BSE: IT: 532342) hopes to accelerate futures trading interest in agri-products across the country.

IFFCO is the largest producer and marketer of fertilisers with a strong team of approximately 40,000 co-operative societies representing over 50 mn farmers across the country supported by 158 Farmer Service Centres (FSC). IFFCO also has other strategic investments in several joint ventures in India and abroad in insurance and power sectors.



"The deep rural penetration with a vast and integrated marketing network in place spanning every corner of the country, IFFCO's participation in UCX can accelerate trading in agri-products across the country and increase trading volumes," IT People India Ltd said in a press release.

The cumulative turnover of commodity exchanges in the country is set to cross the Rs 100 trillion-mark in 2010 from Rs 70,00,000 crore last year, according to a PTI report. The country's largest commodity bourse, MCX, saw its turnover grow by 48 per cent to Rs 78,95,921 crore, while that of leading agri-commodity bourse NCDEX improved by 39 per cent to Rs 9,73,206 crore during January-November, 2010. The trading volumes registered such high growth on the back of rise in metals and gold prices while agri-commodities have also witnessed increased investor interest.

## IFFCO acquires equity stake in UCX

BS Reporter / Mumbai Dec 22, 2010, 12:19

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The deep rural penetration with a vast and integrated marketing network in place, IFFCO's participation in UCX is likely to accelerate promoting trading in the agri-products across the country and increase in the trading volumes.

Saturday, Dec 25, 2010

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